



HCTT-2015-05: The Health Care Law's Effect on Your Tax Return

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IRS Tax Tips

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The Health Care Law's Effect on Your Tax Return

The Affordable Care Act contains tax provisions that affect the 2014 income tax return you file this year. Almost everyone is affected by the individual shared responsibility provision while only people who purchased coverage through the Marketplace are affected by the premium tax credit. The following chart will help you better understand what you need to do on your tax return. This chart is also available on [IRS.gov/aca](#).

To help navigate these changes, taxpayers and their tax professionals should consider filing returns electronically. Using tax preparation software is the best and simplest way to file a complete and accurate tax return as it guides individuals and tax preparers through the process and does all the math. There are a variety of electronic [filing options](#), including free [volunteer assistance](#), IRS [Free File](#) for taxpayers who qualify, [commercial software](#), and [professional assistance](#)

IF YOU...	THEN YOU...
And everyone in your tax household had health coverage for the entire year	Will simply check the box on line 61 of Form 1040, line 38 of Form 1040-A, or line 11 of Form 1040-EZ
Enrolled in health insurance through the Marketplace	Should receive a Form 1095-A Health Insurance Marketplace Statement from the Marketplace

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	Need to reconcile the advance payments of the credit with the credit allowed	Make the calculations using IRS Form 8962 Premium Tax Credit (PTC)
	Must repay any excess advance payments of the premium tax credit	Must report the information on line 46 Form 1040 or line 29 of Form 1040-A, and cannot file Form 1040-EZ
	Are claiming the premium tax credit and did not benefit from advance payments of the premium tax credit	Must file a tax return and IRS <i>Form 8962, Premium Tax Credit (PTC)</i>
	Did not receive a Form 1095-A, <i>Healthcare Insurance Marketplace Statement</i> , from the Marketplace	Should contact the state or federal Marketplace through which you enrolled
	Are claiming an exemption from the requirement to have health coverage for anyone on your tax return	Will complete Form 8965, Health Coverage Exemptions , and submit it with your tax return
	Still need to obtain a religious conscience exemption or a hardship exemption that can only be granted by the Marketplace	Should file an application with the Marketplace and follow the instructions below about how to report exemptions from the Marketplace on your tax return
	Obtained an exemption from the Marketplace, and received your unique Exemption Certificate Number	Will enter the Exemption Certificate Number in Part I of Form 8965, <i>Health Coverage Exemptions</i> , and submit the form with your return
	Applied for an exemption from the Marketplace, but do not currently have an Exemption Certificate Number	Will enter 'PENDING' in Part I of Form 8965 Health Coverage Exemptions , and submit the form with your return
	Are claiming an exemption that can be granted only from the IRS	Will not need an Exemption Certificate Number, but will complete Parts II and III of Form 8965, Health Coverage Exemptions , and submit the form with your return
	Are able to obtain the exemption from either the IRS or the Marketplace	Should obtain the exemption from the RS by completing Part II and III of Form 8965, Health Coverage Exemptions , and attach this form to your federal tax return when you file
	Are making a shared responsibility payment because you did not have health coverage or qualify for an	Will enter the payment amount on line 61 of Form 1040, line 38 of Form 1040-A, or line 11 of Form

exemption for any month in 2014 1040-EZ

More Information

To find out more about the tax provisions of the health care law, visit IRS.gov/aca.

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Thank you

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